WANTED

NUGGET FUND

WHITEPAPER

INTRODUCTION

Howdy there, partner. Welcome to Nugget Gulch, where I go by the name Mayor Buck E. Beever, but folks just call me “Buck”. We are a friendly bunch ‘round these parts, always happy to see newcomers like yourself. We are hoping you will like what our town is trying to achieve and decide to join our community.

Here in Nugget Gulch, all of us are working together with a common goal: Making our community the wealthiest darn place in the Old West. We are using a variety of investment concepts to make consistent profits that are then split between payin’ rewards regularly and putting some back in to make the town grow.

Our way of thinking is a bit different than most other towns (projects)you may come across. We ain’t doing this for the quick buck. We are focusing on the future. We looked around at life and found that compounding is the true key to building wealth. So, we are focused on the growth of our nuggets! And looking down the road to the big payoff!!

In the lore of the Old West, it was those with a gambler's heart and a daring streak who carved out towns from the untamed wilderness. Carrying that same wild spirit, we've woven a dash of that gambling zest into the very fabric of the Nugget Fund. We reckon it's a sight to see a prospector strike gold, and that's the spirit we're aiming to capture. So, when you take a gander at our reward methods, don't be surprised if you catch a glimmer of that same prospector's dream.

So, what do you say? Care to take a tour and learn more? We hope so. And we hope you’ll be impressed enough to join our community and build up some nuggets!

PROJECT THEME

We've embraced an Old West theme for our project, blending serious investment practices with a touch of fun. We use this theme throughout our website and Dapp.

Rest assured, however, our approach to investing is very serious. As you delve further into this Whitepaper, we've adopted a more traditional and serious tone to clearly outline our objectives, without obscuring any facts or principles.

OUR CONCEPT

Nugget Fund is excited to share a new way to bring value to our investors. The past two years were tough with a bear market and many risky investments that didn't work out. Many investors faced losses, struggled to gain profits, and even dealt with theft.

We're guided by the real world and are focusing on the long-term. Our goal is to build a community of investors who are interested in creating lasting value over the years, not just days. We're planning to invest in a variety of proven investment styles. A big part of our strategy is to reinvest some of our earnings back into our investments, while also giving back a portion to our investors.

Our rewards versus growth framework is carefully designed to ensure a harmonious balance between reinvestment and steady returns, fostering a sustainable and progressive environment for our projects. We embrace two distinct strategies, both rooted in a unified philosophy prioritizing both growth and profitability.

For those seeking more immediate outcomes, our approach involves diversifying our portfolio into multiple established blockchain investments that have demonstrated resilience during downturns and flourished in prosperous periods. Our skilled team excels in identifying the best strategies for managing funds, providing the adaptability to adjust to market changes, thus guaranteeing a strong and reliable investment strategy.

Conversely, for investors with a long-term perspective aiming for more substantial gains, we delve into real-world asset projects characterized by low risk and higher potential returns. Upon identifying such opportunities, we meticulously structure these investments to allow our clients to become fractional owners. This strategy not only safeguards their investments but also enhances the potential for significant returns.

Details about our investment strategies are provided later in this document.

Let's set the stage: If the thrill of chasing high returns in the blink of an eye is your focus, Nugget Fund is probably NOT the adventure you're seeking!

But, if past ventures have left you feeling wrekt from sky-high hopes or less-than-stellar management, it might be time to pivot towards a strategy focused on steady, sustainable growth. Think of it as a chance to redefine your investment journey with a clear-eyed approach to building lasting wealth.

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TOKENOMICS

Our home chain will be Arbitrum. Though Investments may take us across others. However, all rewards will be bridged back to Arbitrum and returned to the Treasury as USDC.

$NGET Token

Maximum forgable (mintable) tokens: 1,000,000.
100% of the NGET cost will be sent to the Treasury wallet and its investments.

$NGET is a token whose value is linked to cash and investments. However, the release of bonuses from the Pre-Sale and Team Holdback tokens may introduce some inflationary pressure on the token's value. To support growth and stabilize the price, these tokens are locked for 6 months and will only be gradually released if the $NGET price surpasses $15.00. If this condition is met, the tokens will be released at a rate of 20% for each month that qualifies.

$NGET price will be updated at each reward period, based on this formula.
(Cash + Asset value of all investments) / Total $NGET forged = $NGET price.

As the assets in our investments gain in value, the price of $NGET will rise, reflecting the gain in value.

There will be a holdback of 5,000 tokens for the team.

$SLN Token

Maximum forgable (mint) tokens: Unlimited. Tokens are forged and burned as required.

$SLN - token is always equal to $1 USDC.

The $SLN token is what is used to track the available rewards from the project. It is also the token that gets used in real world assets section. It is a separate token with no price relationship to $NGET, so it does not affect the price of $NGET.

$SLN gets forged / burned constantly in the “Cashier’s Cage”. The Cashier’s Cage is in the Saloon, where people can swap $SLN for Native USDC to invest or claim rewards.

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INVESTING IN NUGGET FUND

You are responsible for DYOR. Once you have decided to invest, you will need to have Native USDC or USDT on Arbitrum to purchase $NGET.

As an investor, there are two ways you can invest in Nugget Fund (https://nugget.fund). The primary way is to go to the Blacksmith's shop in the app and forge (mint) new $NGET at the current price. The other is to go to the Trade Depot (Not Yet Implemented) and buy from another holder.

Pre-sale

The pre-sale is closed, and you can no longer buy $NGET at $10.00 each.

Public Sale

The remainder of the 1,000,000 tokens will be available to forge until the supply is exhausted. The price will be the current $NGET price from the Blacksmith's shop.

Once these tokens have been forged, the only source will be the OTC at the offered price.

NOTE: If you list any $NGET for sale, reward earnings stop soon as you list them in the OTC. Rewards will start again as of the next period if you remove them from the OTC and stake them again.

Once you have obtained your $NGET it is time to deposit it at the Bank. If you deposit your $NGET in the bank before Thursday 11:59pm EST, you will earn rewards during the next cycle (week). The Bank has also gone ahead and updated our Forge, that way you can purchase and stake your $NGET with just one click.

INVESTMENTS

The Team will be the sole determiners of how to invest the funds residing in the Treasury wallet. They will determine which sector(s) and what amounts will be invested into each sector. We will concentrate on the following areas, without being limited to them.

When Nugget makes money from our investments, we will harvest that money back to the Treasury. Then, we invest it again in those sectors that show the most promise at that time, so we can make as much profit as possible.

Trading Strategies

Our trading investments currently focus on trading bots. The overall strategy of these bots is to DCA against the position until the take profit % can be achieved.

As the total amount of money that is being invested into trading bots grows, Nugget Fund will broaden the total number of tokens that we trade against. By trading multiple pairs, Nugget can mitigate risk while still obtaining desired returns. Nugget Fund has internal guidelines that are used to determine the weight of investment into a specific pair and to determine the timing to expand the number of pairs traded.

Yield Farming

The blockchain is engineered to support a diverse range of tokens and networks, necessitating occasional exchanges between different chains and tokens to fulfill user requirements. Liquidity pools address this need by enabling users to swap tokens efficiently. By investing in these pools and closely tracking their performance, Nugget Fund aims to secure compelling returns.

Nugget's investment strategy in this area is highly adaptable to market shifts. With new networks, decentralized exchanges (DEXs), and liquidity pools emerging regularly, early engagement can result in higher gains. Our team remains works hard, constantly scouting for the most promising opportunities.

Cryptocurrency Mining

Cryptocurrency mining is important to Nugget Fund's activities. It's a good way to make steady money and shows we're serious about the growing world of blockchain. When we are mining, our investors get a chance to take profits off the growth in digital currencies. Plus, mining is stable and safe, which is great for our fund.

Real World Investments Sector (Utilizing $SLN)

At Nugget Fund, we've closely monitored evolving trends in profitability strategies. Among these, we've identified a significant shift towards integrating physical assets with cryptocurrency. A key opportunity arising from this trend is the establishment of cryptocurrency-based ownership of real-world assets.

We intend to apply this concept across various real world strategies, aiming to provide investors with options for long-term returns backed by the stability of tangible assets. While these initiatives will require significant time and investment to realize, they reflect our dedication to a long-term investment philosophy.

This is why we have created a dedicated section focusing exclusively on these opportunities in the Land Office.

Investors will have the option to either buy directly or utilize their existing $SLN to contribute to an escrow account for each specific project. Once the required funding amount is reached, these funds will be converted into fiat currency to finance the project.

Subsequently, the profits from these investments will be distributed to investors in the form of $SLN tokens.

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$NGET REWARDS

PLEASE NOTE: The Nugget team is committed to maximizing profits, but it's important to understand that there are events beyond our control. Please be prepared for the possibility that there might be periods when profits are not available for distribution.

The Nugget Fund was designed to align rewards with our objectives of long-term growth, immediate gains, and a touch of our founding spirit of adventure.

Rewards will be distributed weekly, although the amounts may vary. This is partly because some investments only yield returns monthly.

How NGET Reward Payments Are Made

The appropriate rewards will be claimable within the dApp.

1. 20% to the Operations wallet. These funds are used to pay Operational Costs, Marketing expenses to promote growth and Team income.

2. 20% the Treasury wallet for re-allocation to investment to grow the overall value of the project.

3. 60% distributed evenly among all $NGET holders.

Build & Sell Projects

On the build and sell, there are no monthly rewards. The whole payout is in one lump after closing.

Once a project sells, rewards will be paid as explained below.

Rental

Nugget Fund may offer a project that is rental, or mortgage based. These will pay monthly profits after expenses. Ongoing costs like taxes and maintenance will be deducted from profits prior to distribution. At some point, Nugget will sell the building and the profits will be shared by the investors.

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The Cycle of a Project

1. When an investor decides that they would like to be part of a specific project, they will deposit $SLN into an Escrow wallet. The $SLN can be existing tokens, or they may be new tokens bought at the Cashier's Cage in the Saloon.

2. When the investor decides to invest in a specific project, their deposit into the Escrow wallet will be locked until one of two events occur:
    a. The total required is deposited and the project is ready for commitment, or

    b. The designated Escrow Period expires. If this occurs, all the escrowed funds are returned to the investor 100%.

3. When a project is ready to begin, investors will be notified and given 72 hours to make a final commitment. If no commitment is made within this period, funds will be automatically allocated according to their initial escrowed purpose.

4. Once all commitments have been received, and the funds are still sufficient to fund the project, the funds will be sent to our Fatu LLC for investment. If insufficient fund commitments are received, the Escrow commitments will be cleared, and the deadline will continue in force.

5. Fatu then contracts and manages the project to completion. Once the project closes and funds, Fatu returns all funds to the Project wallet for distribution.

How Reward Payments Are Made

The appropriate rewards will be claimable within the dApp.

1. Upon receipt of the project funds 20% is sent to the Operations wallet. These funds are used to pay Operational Costs, Marketing expenses to promote growth and Team income.

2. The other 80% of the invested amount is sent to the dApp to be claimed by investors. This assumes a profit was made. If not, the funds will be returned in ratio to the invested amounts.

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BLACKSMITH SHOP - $NGET

This is the section of the dApp where $NGET tokens are forged (minted). NGET can be purchased using any of the three sources of funds; Native USDC, or USDT.

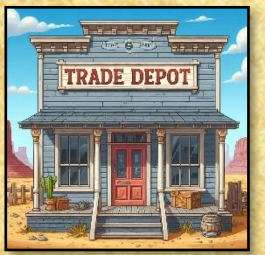
Once forged they are sent to the Treasury for investment.

BANK – DEPOSITS AND CLAIMS

Once you purchase new $NGET tokens, stake your tokens at the Bank to be eligible for rewards. Staking is your responsibility. Staking does not have a staking period. Your tokens are considered staked perpetually until you unstake them.

To receive rewards, you must be staked for the entire reward cycle. Snapshots will be taken as needed to determine qualifications and amounts.

TRADE DEPOT – TRADE FLOOR (OTC)



The Trade Depot will be where the Trade Floor will be available. This is our version of the Over-The-Counter (OTC) sales. $NGET holders will be able to place sell orders here for whatever price you determine. These orders will be matched in the best available method.

SALOON – CASHIER'S CAGE - $SLN

The Cashier's Cage is where you can buy or sell your $SLN tokens.

Buying SLN

$SLN can be purchased using Native USDC.

Selling SLN

$SLN can be sold with the proceeds being returned in Native USDC.

LAND OFFICE – REAL WORLD

In the dApp, the Land Office is where all things pertaining to Real World investments occur.

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SENIOR LEADERSHIP TEAM

Lazy Dog

Town Co-Founder/Land Baron

Lazy Dog is the largest landowner in Nugget Gulch. As such, he is dedicated to guiding its future through visionary leadership and financial oversight for its overall growth.

Marcelo

Town Co-Founder/Gunslinger

Marcelo came to Nugget Gulch in search of action and riches, but instead found the perfect place to settle down in. He now manages the towns finances and tries to stay out of trouble.

snorkypie

Council Member/Builder

SnorkyPie came to Nugget Gulch as an outlaw looking to make a change. Here he found a place he could plant roots, build a future and make our town a better place for everyone.

STRATEGIC COUNCIL

Pocket Aces

Territorial Ambassador

For a frontier town to flourish, it needs a silver-tongued ambassador, a true spokesman. Someone to travel across the vast territories, singing the praises of settling down in Nugget Gulch. He teachs of opportunity and prosperity.

JayC

Council Member/Farmer

JayC, in search of fertile land, found it here at Nugget Gulch. His motto is "it ain't much but it's honest work". He is always ready for a new farming challenge. His goal is to maintain the Nugget Gulch farms at optimum capacity.

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COMING TO NUGGET GULCH

- [x] Staking – Stake your tokens in the Bank to register for investment and earnings.
- [x] Dashboard - Get all the information you need about Nugget Fund and your holdings.
- [x] Trade Floor (OTC) – List your $NGET funds for sale. Transfer your $NGET token between wallets.
- [ ] Multi Chain Forging – Use USDC or USDT on Arbitrum, BNB, Polygon or Eth on Ethereum.

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DISCLAIMERS

This white paper is just for information purposes. This information is not legal or financial advice. You should ask a professional for advice before you decide to invest or make legal choices. Don't take this paper as a call to invest. When you invest, think about what's right for you and talk to a professional if you need help.

This paper isn't asking you to buy or sell anything. If we do sell something, it's only for people who are qualified. The stuff in this paper is "as is" - we're not promising it's perfect or complete. Investing can be risky, and you might lose all your money. Past success doesn't mean you'll always make money in the future.

We're not responsible for any money you lose by investing in things we talk about here. Things like market changes or return rates can affect your investment. By reading this paper, you understand this and won't hold us accountable for any losses you may incur.

Remember, we can change this paper whenever we want, and we don't have to tell you about it. However, we will do our best to send out announcements about changes. And always do your own research (DYOR); our ideas about how things might work are just our plan, not advice.

Investing in cryptocurrencies involves significant risks and is not suitable for everyone.

Before diving into the crypto market, it's crucial to understand that:

1. **Volatility:** The prices of cryptocurrencies can be extremely volatile. You may see the value of your investment fluctuate wildly in a very short time, which can lead to substantial gains or losses.

2. **Regulatory Landscape:** The regulatory environment for cryptocurrencies is still evolving. Changes in laws and regulations can significantly impact the value, legality, and stability of cryptocurrency investments.

3. **Security Risks:** Despite advancements in technology, cryptocurrencies are susceptible to hacking and other types of cyberattacks. It's important to use secure wallets and be cautious of phishing scams and fraudulent platforms. **Nugget Fund IS NOT responsible if your wallet gets hacked!!**

4. **Market Uncertainty:** The cryptocurrency market is influenced by a wide range of factors, including technological developments, market sentiment, and global economic trends. This uncertainty can lead to unpredictable market movements.

5. **No Guarantees:** Unlike traditional bank deposits, cryptocurrency investments are not insured or guaranteed. This means if a cryptocurrency platform fails or your digital assets are lost or stolen, you may not be able to recover your investment.

6. **Long-Term Viability:** The long-term success of any cryptocurrency project is uncertain. While some cryptocurrencies may become widely adopted and increase in value, others may lose value or become obsolete.

Invest wisely by doing thorough research, considering your financial situation and risk tolerance, and possibly consulting with a financial advisor. **Remember, you should only ever invest money that you can afford to lose.**

